

K2 Australian Fund

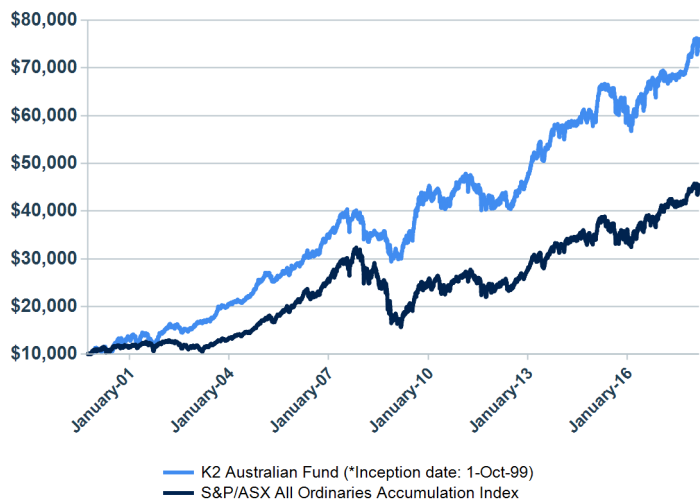
28 February 2018



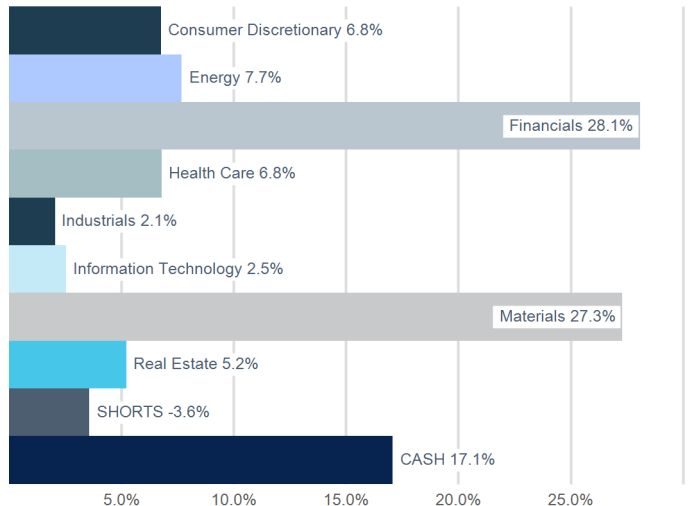
Fund Characteristics	
FUM	AUD \$269m
Portfolio Managers	Campbell Neal, David Poppenbeek, Josh Kitchen, Nicholas Leittl and Tim Callan
Strategy	Australian and New Zealand Equities
Objectives	Achieve attractive risk adjusted returns over the medium to long term
Number of Stocks	Up to 80 stocks
Cash	Up to 100% of portfolio
Distributions	Annually
Management Fee	1.31%
Buy/Sell	Daily Application/Redemption
Performance Fee	15.38% p.a. of the amount by which the NAV exceeds the High Water Mark once the fund achieves its hurdle.

Top 10 Stock Holdings	Sector
<i>Alumina Ltd</i>	Materials
<i>BHP Billiton Limited</i>	Materials
<i>Boral Ltd</i>	Materials
<i>CYBG PLC</i>	Financials
<i>Macquarie Group Ltd</i>	Financials
<i>Medical Developments International</i>	Health Care
<i>Pact Group Holdings Ltd</i>	Materials
<i>RIO Tinto Ltd</i>	Materials
<i>Suncorp Group Ltd</i>	Financials
<i>Woodside Petroleum Ltd</i>	Energy
Top 10 Weight: 43.3%	

Growth of \$10,000



Sector Exposure



Performance (Net of Fees)	1 Month %	3 Months %	6 Months %	1 Year %	3 Years %pa	5 Years %pa	10 Years %pa	Since Inception %pa*	Since Inception %*
K2 Australian Fund	0.7	4.8	10.3	12.8	5.0	8.1	8.0	11.6	660.5
S&P/ASX All Ordinaries Accumulation Index	0.2	1.9	8.1	10.9	5.7	8.1	5.2	8.5	351.7

Alistair Dunne Head of Wholesale Distribution 0452 605 504 adunne@k2am.com.au	Damian Craven Head of Retail Distribution 0408 908 544 dcraven@k2am.com.au
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www.k2am.com.au

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