

K2 Select International Fund

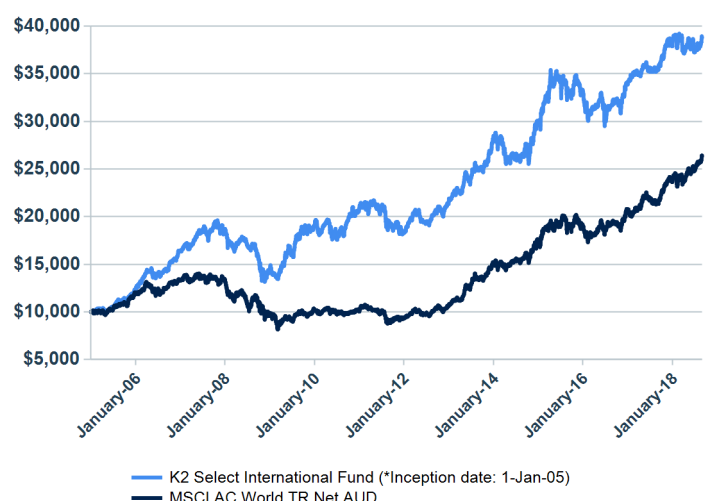
31 August 2018



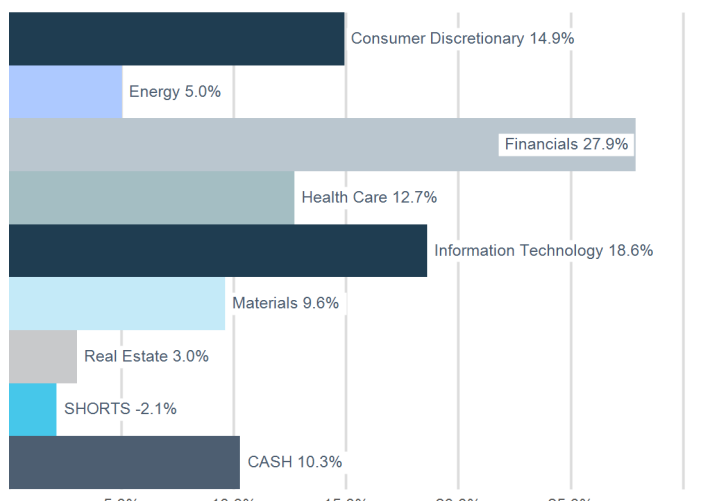
Fund Characteristics	
FUM	AUD \$51m
Portfolio Managers	Campbell Neal, David Poppenbeek, James Soutter and Tony Sutton
Strategy	International Equities
Objectives	Achieve attractive risk adjusted returns over the medium to long term
Number of Stocks	Up to 80 stocks
Cash	Up to 100% of portfolio
Distributions	Annually
Management Fee	1.36%
Buy/Sell	Daily Application/Redemption
Performance Fee	15.38% p.a. of the amount by which the NAV exceeds the High Water Mark once the fund achieves its hurdle.

Top 10 Stock Holdings	Country
BB&T Corp	United States
Goldman Sachs Group Inc	United States
Iron Mountain Inc	United States
JPMorgan Chase & Co	United States
Johnson & Johnson	United States
Metlifecare Ltd	New Zealand
Microsoft Corp	United States
Norwegian Cruise Line Holdings	United States
Toronto-Dominion Bank	Canada
Visa Inc	United States
Top 10 Weight: 42.5%	

Growth of \$10,000

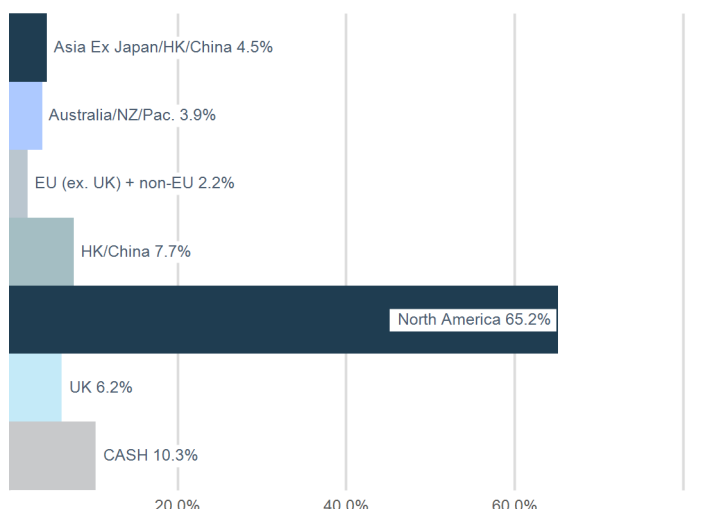


Sector Exposure



Performance (Net of Fees)	K2 Select International Fund	MSCI AC World TR Net AUD
1 Month %	2.7	3.6
3 Months %	3.3	8.0
6 Months %	0.5	10.1
1 Year %	8.8	22.2
3 Years %pa	5.1	11.1
5 Years %pa	9.2	14.3
10 Years %pa	8.5	8.6
Inception %pa*	10.4	7.4

Regional Exposure



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