

K2 Global Equities Fund (Hedge Fund)

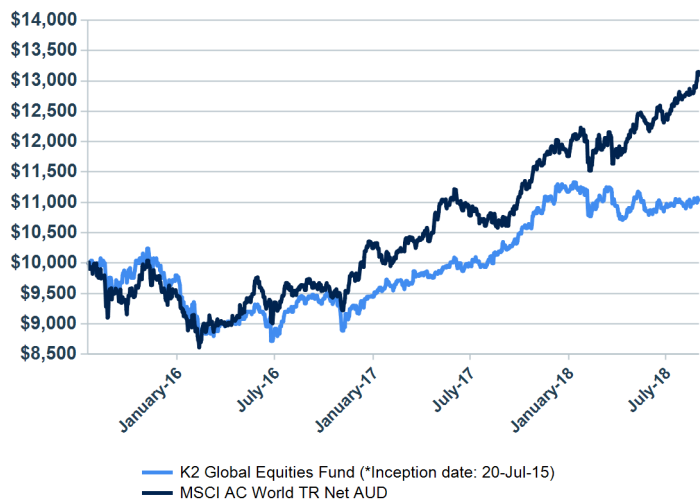
31 August 2018



Fund Characteristics	
FUM	AUD \$17m
Portfolio Managers	Campbell Neal, David Poppenbeek, Josh Kitchen, Nicholas Leitt, James Soutter and Tony Sutton
Strategy	International Equities (Based on K2 Global High Alpha Fund)
Objectives	Achieve attractive risk adjusted returns over the medium to long term
Number of Stocks	Up to 120 stocks
Cash	Up to 100% of portfolio
Distributions	Annually
Management Fee	2.05%
Buy/Sell	Bought and Sold on the ASX market (ASX: KII)
Performance Fee	20.5% of the amount by which the NAV per unit exceeds the High Water Mark

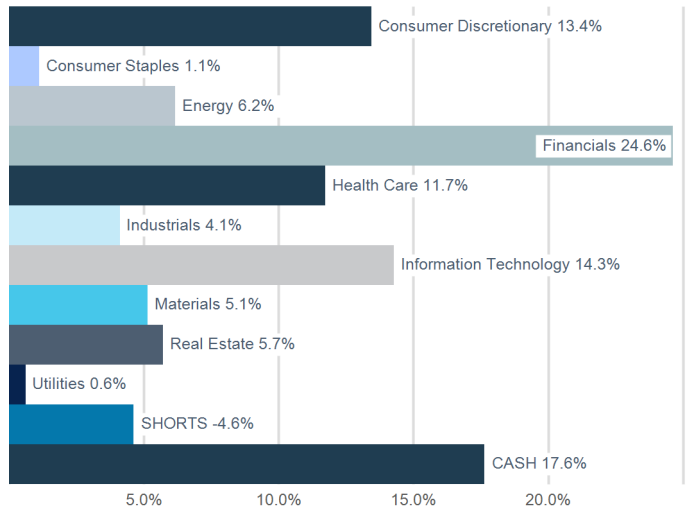
Top 10 Stock Holdings	Country
<i>Alumina Ltd</i>	Australia
<i>Axesstoday Ltd</i>	Australia
<i>Cedar Woods Properties Ltd</i>	Australia
<i>Elanor Investor Group</i>	Australia
<i>Goldman Sachs Group Inc</i>	United States
<i>Metlifecare Ltd</i>	New Zealand
<i>Pioneer Credit Ltd</i>	Australia
<i>Toronto-Dominion Bank</i>	Canada
<i>Updater Inc</i>	Australia
<i>Visa Inc</i>	United States
Top 10 Weight: 33.5%	

Growth of \$10,000

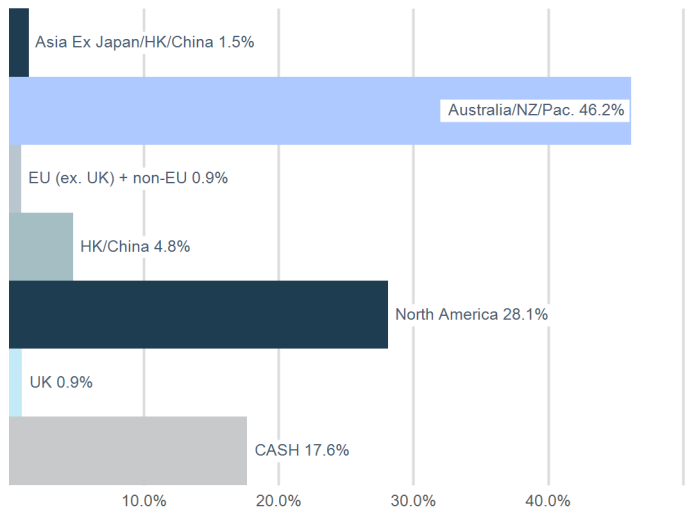


Performance (Net of Fees)	K2 Global Equities Fund	MSCI AC World TR Net AUD
1 Month %	0.5	3.6
3 Months %	1.6	8.0
6 Months %	-0.5	10.1
1 Year %	6.7	22.2
3 Years %pa	4.3	11.1
Inception %pa*	3.2	9.0

Sector Exposure



Regional Exposure



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